

Mallett PLC
("Mallett")

Buyback of Deferred Shares

Following Mallett's return of capital in June 2007, the Company had 6,815,812 deferred shares in issue. In accordance with the Company's articles of association, the Company yesterday purchased and cancelled these deferred shares for no consideration.

Following this buyback, Mallett has only 13,800,060 ordinary shares in issue.

For further information, please contact:

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